

# MEGHNA LIFE INSURANCE CO. LTD.

## BALANCE SHEET (UN-AUDITED) AS AT JUNE 30, 2012

1. CAPITAL & LIABILITIES	30.06.2012	31.12.2011	GROWTH
CAPITAL	(TAKA)	(TAKA)	(%)
AUTHORISED			
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
ISSUED, SUBSCRIBED & PAID UP			
23,034,368 Ordinary Shares of Tk. 10/- each	230,343,680	230,343,680	-
BALANCE OF FUND & ACCOUNTS			
Life Insurance Fund	9,690,826,004	9,001,563,337	7.65%
LIABILITIES & PROVISIONS			
Amount due to other persons or bodies carrying on insurance business	2,477,101	1,845,392	34.23%
Estimated Liabilities in respect of outstanding claims whether due or intimated	309,022,209	437,484,404	(29.36%)
Premium Deposit	360,980	429,028	(15.86%)
Sundry Creditors	290,562,485	382,500,270	(24.03%)
	602,422,775	822,259,094	(26.73%)
<b>Taka</b>	<b>10,523,592,459</b>	<b>10,054,166,111</b>	<b>4.67%</b>
PROPERTY & ASSETS:	30.06.2012	31.12.2011	GROWTH
LOANS:	(TAKA)	(TAKA)	(%)
On Mortgage of Properties On Insurer's Policies with their Surrender Value	6,198,365	6,608,064	(6.20%)
	15,572,915	14,912,529	4.43%
	21,771,280	21,520,593	1.16%
INVESTMENT (At Cost):			
Securities & Shares	3,362,480,406	2,985,847,081	12.61%
House Property (At cost Less Dep.)	228,476,406	201,741,425	13.25%
	3,590,956,812	3,187,588,506	12.65%
OUTSTANDING PREMIUM INTEREST, DIVIDEND & RENTS ACCRUED BUT NOT DUE	164,118,254	592,265,004	(72.29%)
ADVANCE, DEPOSIT & PREPAYMENTS SUNDRY DEBTORS)	387,588,788	298,102,153	30.02%
	211,184,226	153,273,527	37.78%
	35,380,223	35,380,223	-
CASH, BANK & OTHER BALANCES:			
On FDR with Bankers	3,733,102,450	3,528,204,035	5.81%
On C/D & STD A/C.	1,599,465,341	1,206,939,072	32.52%
Cash & Other Balances in hand	524,478,492	780,426,565	(32.79%)
	5,857,046,283	5,515,569,672	6.19%
Printing & Stationary in hand	10,520,305	11,820,643	(11.00%)
Stamps in hand	7,916,405	8,517,280	(7.05%)
OTHER ACCOUNTS			
Fixed Assets (At cost less Dep.)	228,069,002	218,501,680	4.38%
Amount due from other persons or bodies carrying on insurance business	470,431	3,311,593	(85.79%)
Motor Cycle & Cycle Loan	8,570,450	8,315,237	3.07%
	237,109,883	230,128,510	3.03%
<b>Taka</b>	<b>10,523,592,459</b>	<b>10,054,166,111</b>	<b>4.67%</b>

Sd/-  
(Mohammad Tarek - FCA)  
Sr. Executive Director & CFO

Sd/-  
(Muhammed Shah Alam, FCA)  
Managing Director

# MEGHNA LIFE INSURANCE CO. LTD.

## LIFE REVENUE ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2012

	Jan' 12 to June' 12 Taka	Jan' 11 to June' 11 Taka	Growth rate (%) □	April' 12 to June' 12 Taka	April' 11 to June' 11 Taka	Growth rate (%) □
1. PREMIUM INCOME:						
1st Year Premium:						
First Year Premium (OL)	160,832,555	201,050,916	(20.00%)	129,271,585	180,494,951	(28.37%)
First Year Premium (LB)	156,910,885	200,750,410	(21.84%)	38,883,355	87,323,870	(55.47%)
First Year Premium (IB)	72,218,907	100,540,500	(28.17%)	53,187,273	90,410,020	(41.17%)
First Year Premium (IKB)	41,920,251	43,943,610	(4.60%)	16,492,609	19,793,125	(16.67%)
First Year Premium (SB)	47,943,802	40,560,400	18.20%	43,900,275	38,547,894	13.88%
	479,826,400	586,845,836	(18.23%)	281,735,101	416,569,860	(32.36%)
Renewal Premium:						
Renewal Premium (OL)	388,859,325	383,857,700	1.30%	354,331,816	359,831,948	(1.53%)
Renewal Premium (LB)	415,753,735	410,762,400	1.21%	267,222,525	263,521,900	1.40%
Renewal Premium (IB)	111,520,117	106,518,740	4.69%	90,892,672	97,292,290	6.57%
Renewal Premium (IKB)	76,348,005	75,140,200	1.60%	45,286,505	44,589,002	1.56%
First Year Premium (SB)	10,059,027	8,760,500	14.82%	7,523,737	7,710,000	(2.41%)
	1,002,540,209	985,039,540	1.78%	765,257,255	772,945,140	(0.99%)
Group Insurance Premium	7,051,400	6,629,924	6.36%	4,317,850	4,117,424	4.86%
Gross Premium	1,489,418,009	1,578,515,300	(5.64%)	1,051,310,206	1,193,632,424	(11.92%)
Less: Premium on Re-Ins.	1,259,621	2,810,000	(55.17%)	767,548	2,134,500	(64.04%)
Net Premium	1,488,158,388	1,575,705,300	(5.55%)	1,050,542,658	1,191,497,924	(11.83%)
2. INTEREST, RENT & DIVIDEND INCOME	359,106,955	289,699,161	23.96%	167,928,512	173,606,538	(3.27%)
3. PROFIT ON SALE OF SHARE	21,923,163	36,391,106	(39.75%)	21,923,163	17,903,588	22.45%
4. MISCELLANEOUS INCOME	704,502	650,300	8.33%	(35,703)	25,290	(141.17%)
(A) TOTAL (1+2+3+4)	1,869,893,008	1,902,445,867	(1.71%)	1,240,358,630	1,383,033,340	(10.31%)
5. CLAIMS & SURRENDERS (Less Re-Insurance)	459,621,551	283,930,772	61.88%	312,959,236	170,899,922	83.12%
6. MANAGEMENT EXPENSES:						
(a) COMMISSION TO INSURANCE						
AGENTS & EMPLOYER OF AGENTS	290,281,754	348,273,366	(16.65%)	195,591,363	264,634,603	(26.09%)
(b) OTHER MANAGEMENT EXPENSES	305,485,449	284,932,754	7.21%	206,779,760	195,863,172	5.57%
(c) LOSS ON INVESTMENT IN SHARES	106,459,849	-	-	46,556,322	-	-
7. OTHER EXPENSES	18,781,738	16,323,475	15.06%	12,373,551	10,497,850	17.86%
(B) TOTAL (5+6+7)	1,180,630,341	933,460,367	26.48%	772,260,232	641,895,547	20.31%
SURPLUS TO LIFE FUND (A-B)	689,262,667	968,985,500	(28.86%)	468,098,398	741,137,793	(36.84%)
Add Balance of Fund at the beginning of the year	9,001,563,337	7,439,411,603	21.00%	9,222,727,606	7,667,259,310	20.28%
LIFE FUND TRANSFERRED						
TO BALANCE SHEET TK.	9,690,826,004	8,408,397,103	15.25%	468,098,398	8,408,397,103	(94.43%)

Sd/-  
(Mohammad Tarek - FCA)  
Sr. Executive Director & CFO

Sd/-  
(Muhammed Shah Alam, FCA)  
Managing Director

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## CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED ON JUNE 30, 2012

PARTICULARS	30.06.2012	30.06.2011
	(TAKA)	(TAKA)
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Collection from Premium	1,916,237,090	1,545,237,662
Other income received	292,247,985	202,383,609
Payment for Claims	(588,083,746)	(440,584,774)
Payment for Management Expenses & others	(846,956,665)	(730,297,068)
Net Cash Flows from operating activities	773,444,664	576,739,429
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(28,349,060)	(57,648,577)
Investment made during the Period	(403,618,993)	(270,909,686)
Net Cash Flows from investing activities	(431,968,053)	(328,558,263)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Net Cash Flows from investing activities	-	-
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	341,476,611	248,181,166
E. Cash and Cash Equivalents at the beginning of the Period	5,515,569,672	4,967,904,812
F. Cash and Cash Equivalents at the end of the Period	5,857,046,283	5,216,085,978

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