



মেঘনা লাইফ ইন্স্যুরেন্স কোম্পানী লিমিটেড

FIRST QUARTER FINANCIAL STATEMENT-2011

LIFE REVENUE ACCOUNT (UN-AUDITED)

FOR THE 1ST QUARTER ENDED MARCH 31, 2010

1. PREMIUM INCOME	31.03.2011 (TAKA)	31.03.2010 (TAKA)	GROWTH (%)
1st Year Premium:			
First Year Premium (OL)	20,555,965	18,066,200	13.78%
First Year Premium (LB)	113,426,540	96,881,800	17.08%
First Year Premium (IB)	10,130,480	6,963,200	45.49%
First Year Premium (IKB)	24,150,485	22,478,200	7.44%
First Year Premium (SB)	2,012,506	1,042,500	93.05%
	170,275,976	145,431,900	17.08%
Renewal Premium:			
Renewal Premium (OL)	24,025,752	17,530,400	37.05%
Renewal Premium (LB)	147,240,500	136,809,500	7.62%
Renewal Premium (IB)	9,226,450	3,846,100	139.89%
Renewal Premium (IKB)	30,551,198	29,866,400	2.29%
First Year Premium (SB)	1,050,500	634,800	65.48%
	212,094,400	188,687,200	12.40%
Group Insurance Premium	2,512,500	2,276,664	10.36%
Gross Premium	384,882,876	336,395,764	14.41%
Less: Premium on Re-Ins.	675,500	625,750	7.95%
Net Premium	384,207,376	335,770,014	14.42%
2. INTEREST, RENT & DIVIDEND INCOME	116,092,623	98,014,418	18.44%
3. PROFIT ON SALE OF SHARE	18,487,518	25,795,472	(28.33%)
4. MISCELLANEOUS INCOME	625,010	570,490	9.56%
(A) TOTAL (1+2+3+4+5)	519,412,527	460,150,394	12.88%
5. CLAIMS & SURRENDERS (Less Re-Insurance)	113,030,850	84,953,965	33.05%
6. MANAGEMENT EXPENSES:			
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	83,638,763	75,304,809	11.06%
(b) OTHER MANAGEMENT EXPENSES	89,069,582	84,119,981	5.88%
7. OTHER EXPENSES	5,825,625	5,473,670	6.43%
(B) TOTAL (6+7+8)	291,564,820	249,852,425	16.69%
SURPLUS TO LIFE FUND (A-B)	227,847,707	210,297,969	8.34%
Add: Balance of Fund at the beginning of the year	7,439,411,603	5,505,729,970	35.12%
LIFE FUND TRANSFERRED TO BALANCE SHEET	7,667,259,310	5,716,027,939	34.14%

CASH FLOW STATEMENT (UN-AUDITED)

FOR THE 1ST QUARTER ENDED MARCH 31, 2011

PARTICULARS	31.03.2011 (TAKA)	31.03.2010 (TAKA)
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Collection from Premium	444,360,075	414,555,872
Other income received	92,152,218	96,913,799
Payment for Claims	(186,413,762)	(202,642,964)
Payment for Management Expenses & others	(260,626,921)	(194,767,239)
Net Cash Flows from operating activities	89,471,610	114,059,468
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(8,384,631)	(1,191,269)
Investment made during the Period	(123,735,374)	(321,234,155)
Net Cash Flows from investing activities	(132,120,005)	(322,425,424)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Net Cash Flows from investing activities	(42,648,395)	(208,365,956)
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	-	-
E. Cash and Cash Equivalents at the beginning of the Period	4,967,904,812	3,702,116,015
F. Cash and Cash Equivalents at the end of the Period	4,925,256,417	3,493,750,059

sd/-
(M. A. Majid-FCA)
Adviser (Accounts & Finance)

sd/-
(Muhammed Shah Alam, FCA)
Managing Director

BALANCE SHEET (UN-AUDITED)

AS AT MARCH 31, 2011

1. CAPITAL & LIABILITIES	31.03.2011 (TAKA)	31.12.2010 (TAKA)	GROWTH (%)
CAPITAL			
AUTHORISED			
30,000,000 Ordinary Shares of Tk.10/- each	300,000,000	300,000,000	-
ISSUED, SUBSCRIBED & PAID UP			
16,453,120 Ordinary Shares of Tk. 10/- each	164,531,200	164,531,200	-
BALANCE OF FUNDS & ACCOUNTS			
Life Insurance Fund	7,667,259,310	7,439,411,603	3.06%
LIABILITIES & PROVISIONS			
Amount due to other persons or bodies carrying on insurance business	2,634,068	1,958,568	(34.49%)
Estimated Liabilities in respect of outstanding claims whether due or intimated	254,990,729	328,373,641	(22.35%)
Premium Deposit	14,030,452	3,726,479	276.51%
Sundry Creditors	332,526,750	406,963,998	(18.29%)
	604,181,999	741,022,686	(18.47%)
Taka	8,435,972,509	8,344,965,489	1.09%
PROPERTY & ASSETS:	31.03.2011	31.12.2009	GROWTH
LOANS:	(TAKA)	(TAKA)	(%)
On Mortgage of Properties	4,679,486	4,843,445	(3.38)%
On Insurer's Policies within their Surrender Value	14,228,570	13,947,292	2.02%
	18,908,056	18,790,737	0.62%
INVESTMENT (At Cost):			
Securities & Shares	2,681,966,347	2,565,856,292	4.53%
House Property (At cost Less Dep.)	178,824,031	171,316,031	4.39%
	2,860,790,378	2,737,172,323	4.52%
OUTSTANDING PREMIUM INTEREST, DIVIDEND & RENTS ACCRUED BUT NOT DUE	49,779,078	99,627,804	50.03%
ADVANCE, DEPOSIT & PREPAYMENTS	211,534,519	168,481,586	25.55%
SUNDRY DEBTORS	135,299,236	120,511,580	12.27%
	34,043,316	34,043,316	-
CASH, BANK & OTHER BALANCES:			
On FDR with Bankers	3,191,331,041	2,787,882,248	14.47%
On C/D & STD A/C.	1,717,429,726	2,114,231,486	(18.77%)
Cash & Other Balances in hand	16,495,650	65,791,078	(74.93%)
	4,925,256,417	4,967,904,812	(0.86%)
Printing & Stationary in hand	4,581,132	4,910,042	(6.70%)
Stamps in hand	5,603,852	6,305,770	(11.13%)
OTHER ACCOUNTS			
Fixed Assets (At cost less Dep.)	181,529,446	178,970,440	1.43%
Amount due from other persons or bodies carrying on insurance business	470,431	470,431	-
Motor Cycle & Cycle Loan	8,176,648	7,776,648	5.14%
	190,176,525	187,217,519	1.58%
Taka	8,435,972,509	8,344,965,489	1.09%

sd/-
(M. A. Majid-FCA)
Adviser (Accounts & Finance)

sd/-
(Muhammed Shah Alam, FCA)
Managing Director

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tgMvj Btd exv Kið, Archi cweñi myi fwl Z wðZ Kið/